

MINUTES OF THE SPECIAL BOARD MEETING
OF
ARIANS INSURANCE BROKER, INC.

DATE : NOVEMBER 12, 2024

TIME : 3:00 P.M.

PLACE : Unit 1203 12/F Alveo Park Triangle Tower, 11th Avenue
corner 32nd Street Bonifacio Global City Taguig City 1635

DIRECTORS PRESENT : CHONA M. JACINTO
JESUS D. GOMEZ
ELEANOR J. TUAZON
ATTY. DENNIS DYLAN F. JIMENEZ
ROMEO C. DIOLATA

OTHER PRESENT : FLORENCIO V. ARINGO
Corporate Secretary

CALL TO ORDER

Ms. Chona M. Jacinto, Chairman, called the meeting to order and thereafter presided.

Mr. Florencio V. Aringo, Corporate Secretary, certified to the existence of a quorum and thereafter took the minutes of the proceedings.

**READING AND APPROVAL OF MINUTES
OF THE BOARD MEETING HELD IN NOVEMBER 12, 2024**

Ms. Jacinto conveyed to the Board that the minutes of the Special Board Meeting held on November 12, 2024 were previously circularized. She then asked for comments and/or amendments and there being none, it was on motion duly seconded,

"RESOLVED, that the reading of minutes of the Special Board Meeting held on November 12, 2024 be, as it hereby is dispensed with, and that the same be, as they hereby approved."



CASH INFUSION & TRANSFER OF LIABILITIES TO EQUITY

Ms. Chona M. Jacinto conveyed to the Board, the cash infusion and the transfer of liabilities to equity in the amount of Ps 3,000,000.00 and Ps 1,996,723.32 respectively to maintain the minimum networth requirement of Insurance Commission.

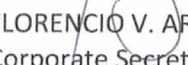
The Board, after discussion, unanimously approved the above request and agreed to authorized the President, Ms. Chona M. Jacinto to represent, negotiate, deliver and sign necessary documents for and behalf of Arians Insurance Broker Inc.

Thus, on motion duly made and seconded.


ADJOURNMENT

There being no further business to transact, the meeting was on motion duly second, declared adjourned.

Prepared by:


FLORENCIO V. ARINGO
Corporate Secretary

Attested by:


CHONA M. JACINTO
Chairman